

## YTD Budget Narrative February 2016

### **Revenue:**

1. State allotments in the following budget lines have been received since December Board meeting:
  - a. PRC 029 EC Special State Reserve for Behavioral Support \$23,832
  - b. State Funds: State School Connectivity E-rate \$5,000
  - c. PRC 060 EC funds for transfer students \$4875
  
2. ASP Winter Camp revenue doubled its projected tuition and generated \$6,956

### **Expenses:**

1. Total Expenses are on target at 58%.
2. Instructional section is at 83% due to additional supplies needed for startup Middle School Expansion and increased enrollment in After School Program.
3. ASP has expended 82% of their supply budget. However, ASP's Total Expenses are at 51% below the 58% mark. There is a tab on the spreadsheet for a detailed ASP break out of their year-to-day totals.

### **Projections:**

1. An additional \$14,000 in LEA or County funds.
2. An overage in Instructional Funds.
3. An increase in salaries due to hiring of Aubrey Whistler in Development Office. Dan Abbott resignation as Development Director in August caused ist salary to be removed from the salary budget line.